

St Ursula's Church and St Ursula's Charitable Association

Reporting Package V2b

Period: Dec-23

Comparison Period Dec-22

report completion date 13.04.2024

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Income statement consolidated, compared to previous period and budget

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Association/ Assn = Charitable association

Comments to current report:

The Association has an excess of 27'156 CHF

The Church has a deficit of 24'485 CHF
compared to the prior year of 33'140 CHF an improvement of 8'654 CHF

Overall, compared to prior year the Church has more income of 11'263 CHF
and a difference in expenditure of expense 2'609 CHF

See the notes to the accounts for more detail on our income and expenditure.

The Charitable Association was able to support the Church with a transfer of 20'000 CHF
as well as transfer Fr 5'000 to the building fund. See note 12 to the accounts.

Final impact on reserves:	Church	reduction	4'485.49 CHF
(Including Building Fund)	Assn	Increase	7'155.96 CHF

Audit date: 22/03/2024

Auditors: Beat Hodler Tony Read

Treasurer Susan Higson

St Ursula's Church St Ursula's
and Charitable Association

INCOME	note	Year 2023	Year 2022	Budget 23	12 EXPENDITURE	Year 2023	Year 2022	Budget 23
Income from Community	1	157'074.07	159'325	162'000	Personnel-related costs	129'828.90	129'794	132'275
<i>Pledged giving</i>		<i>129'424.60</i>	<i>134'074</i>	<i>135'000</i>	Stipends and remunerations	89'637.94	88'270	90'035
<i>Donations</i>		<i>10'398.33</i>	<i>10'766</i>	<i>11'000</i>	Travelling expenses	3'473.50	3'055	3'000
<i>Collections</i>		<i>17'251.14</i>	<i>14'486</i>	<i>16'000</i>	Other personnel costs	36'717.46	38'469	39'240
					Running costs	41'753.24	46'088	44'818
Income from events	2	30'663.84	31'769	35'000	<i>Premises</i>	7 34'379.98	38'603	38'000
					<i>Office</i>	8 667.70	873	850
Income from other sources	3	26'042.04	20'934	21'700	<i>Telephone and Internet</i>	925.07	549	550
<i>Contribution to costs: hall</i>		<i>23'120.58</i>	<i>17'177</i>	<i>18'200</i>	<i>Insurance</i>	2'488.00	2'352	2'352
<i>Other</i>		<i>2'921.46</i>	<i>3'758</i>	<i>3'500</i>	<i>Property tax</i>	9 1'884.60	2'440	1'800
					<i>Vestry</i>	750.86	860	860
					<i>Ministry and Hospitality</i>	406.87	255	250
					<i>Subscriptions and advertising</i>	250.16	156	156
Income from Thun	4	1'751.00	1'359	1'400	Youth and Junior Church	144.83	641	800
Income from Neuchatel	4	445.60	667	660	Cost of food sold	4'436.99	5'048	5'100
Permanent activities income	5	4'651.45	3'096	5'050	Permanent activities expense	3'156.85	2'324	2'820
<i>Magazine</i>		<i>3'195.20</i>	<i>2'051</i>	<i>4'000</i>	<i>Magazine</i>	2'722.55	2'009	2'500
<i>Books and Cards</i>		<i>221.00</i>	<i>279</i>	<i>250</i>	<i>Books and cards</i>	93.00	137	140
<i>Coffee</i>		<i>1'198.75</i>	<i>732</i>	<i>750</i>	<i>Coffee</i>	316.30	179	180
<i>Other</i>		<i>36.50</i>	<i>34</i>	<i>50</i>	<i>Other</i>	25.00	-	-
					Diocese/Deanery	10 17'067.00	17'670	19'000
					Charity incl allocations	11 22'820.35	25'000	24'000
Financial income	6	2'194.63	1'610	1'500	Financial Expense	354.59	406	420
Forex gain				-	Forex loss	13 589.41	2'508	
TOTAL		222'822.63	218'760	227'310	TOTAL	220'152.16	229'479	229'233
DEFICIT		-	10'720	1'923	excess before allocations	12 2'670.47	-	-

St Ursula's Church

INCOME	Church 2023	Church 2022	variance	EXPENDITURE	Church 2023	Church 2022	Variance
Income from Community	94'010.38	89'061.15	4'949	Personnel-related costs	129'828.90	129'794.12	35
<i>Pledged giving</i>	71'119.60	68'153.50	2'966	Stipends and remunerations	89'637.94	88'269.66	1'368
<i>Donations</i>	5'639.64	6'421.65	- 782	Travelling expenses	3'473.50	3'055.10	418
<i>Collections</i>	17'251.14	14'486.00	2'765	Other personnel costs	36'717.46	38'469.36	- 1'752
				Running costs	28'765.86	23'355.30	5'411
Income from events	30'663.84	31'769.31	- 1'105	<i>Premises</i>	24'904.90	19'802.30	5'103
				<i>Office</i>	667.70	873.08	
Income from other sources	26'042.04	20'934.39	5'108	<i>Telephone and Internet</i>	925.07	548.90	376
<i>Contribution to costs: hall</i>	23'120.58	17'176.60	5'944	<i>Insurance</i>	860.30	860.30	-
<i>Other</i>	2'921.46	3'757.79	- 836	<i>Property tax</i>	-	-	-
				<i>Vestry</i>	750.86	859.63	
Income from Thun	1'751.00	1'358.70	392	<i>Ministry and Hospitality</i>	406.87	254.65	152
Income from Neuchatel	445.60	667.10	- 222	<i>Subscriptions and advertising</i>	250.16	156.44	94
				Youth and Junior Church	144.83	640.96	- 496
				Cost of food sold	4'436.99	5'048.41	- 611
Permanent activities income	4'651.45	3'095.75	1'556	Permanent activities expense	3'156.85	2'324.35	833
<i>Magazine</i>	3'195.20	2'051.00	1'144	<i>Magazine</i>	2'722.55	2'008.70	714
<i>Books and Cards</i>	221.00	278.50	- 58	<i>Books and cards</i>	93.00	136.90	- 44
<i>Coffee</i>	1'198.75	732.25	467	<i>Coffee</i>	316.30	178.75	138
<i>Other</i>	36.50	34.00	3	<i>Other</i>	25.00	-	25
				Diocese/Deanery	17'067.00	17'669.78	- 603
				Charity incl allocations	-	-	-
Financial income	2'194.63	1'609.58	585	Financial Expense	254.59	295.21	- 41
Forex	-	-	-		589.41	2'507.65	- 1'918
TOTAL	159'759	148'496	11'263	TOTAL	184'244	181'636	2'609
DEFICIT	24'485	33'140	- 8'654	excess before allocations	-	-	

Income statement split for period

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INCOME	Church 23	Assn 23	Consolidated	EXPENDITURE	Church 23	Assn 23	Consolidated
Income from Community	94'010.38	63'063.69	157'074	Personnel-related costs	129'828.90	-	129'829
<i>Pledged giving</i>	71'119.60	58'305.00	129'425	Stipends and remunerations	89'637.94		89'638
<i>Donations</i>	5'639.64	4'758.69	10'398	Travelling expenses	3'473.50	-	3'474
<i>Collections</i>	17'251.14		17'251	Other personnel costs	36'717.46		36'717
			-	Running costs	28'765.86	12'987	41'753
Income from events	30'663.84		30'664	<i>Premises</i>	24'904.90	9'475.08	34'380
			-	<i>Office</i>	667.70		668
Income from other sources	26'042.04		26'042	<i>Telephone and Internet</i>	925.07	-	925
<i>Contribution to costs: hall</i>	23'120.58		23'121	<i>Insurance</i>	860.30	1'627.70	2'488
<i>Other</i>	2'921.46		2'921	<i>Property tax</i>	-	1'884.60	1'885
			-	<i>Vestry</i>	750.86		751
Income from Thun	1'751.00		1'751	<i>Ministry and Hospitality</i>	406.87		407
Income from Neuchatel	445.60		446	<i>Subscriptions and advertising</i>	250.16		250
				Youth and Junior Church	144.83		145
				Cost of food sold	4'436.99		4'437
Permanent activities income	4'651.45		4'651	Permanent activities expense	3'156.85		3'157
<i>Magazine</i>	3'195.20		3'195	<i>Magazine</i>	2'722.55		2'723
<i>Books and Cards</i>	221.00		221	<i>Books and cards</i>	93.00		93
<i>Coffee</i>	1'198.75		1'199	<i>Coffee</i>	316.30		316
<i>Other</i>	36.50		37	<i>Other</i>	25.00		25
			-	Diocese/Deanery	17'067.00		17'067
			-	Charity incl allocations	-	22'820	22'820
Financial income	2'194.63	-	2'195	Financial Expense	254.59	100.00	355
Forex		-	-	Forex	589.41		589
TOTAL	159'758.94	63'063.69	222'823	TOTAL	184'244.43	35'907.73	220'152
DEFICIT	24'485	-	-	excess before allocations	-	27'156	2'670

Balance sheet
St Ursula's Church and St Ursula's Charitable Association

Balance sheet

CHF

Assets		31/12/2023	31/12/2023	31/12/2023	31.12.2022	31.12.2022
		Church	Association	Total	Church	Association
Cash and Bank						
Current accounts + Petty cash						
CH		60'180.91	110'164.93	170'345.84	74'875	103'006
UK		15'584.68		15'584.68	19'274	
Deposit accounts						
CH UBS	B1	40'000.00	50'000.00	90'000.00	30'000	50'000
Total Cash and Bank		115'765.59	160'164.93	275'930.52	124'149	153'006
Stocks on hand						
debtors and monies due	B2	1'033.30	-	1'033.30	1'369	-
Withholding tax due	B3	3'483.00	-	3'483.00	1'119	565
		108.10		108.10		
Total other assets		4'624.40	-	4'624.40	2'488	565
Fixed assets						
Expense and Income for following year	B4	1'639.60	233.90	1'873.50	1'558	-
Pension assets		122.50		122.50	123	
total Assets		122'152.09	160'398.83	282'550.92	128'317	153'571
current liabilities						
creditors	B5	- 8'466.74	- 1'884.60	- 10'351.34	- 13'126	- 13
Staff remunerations and expenses due		- 1'817.60		- 1'817.60		
collections to be paid out		- 2'570.30	- 1'050.00	- 3'620.30		
due within 1 month		- 12'854.64	- 2'934.60	- 15'789.24	- 13'126	- 13
owed between the Church and Association		-	-	-		
provisions	B6	- 817.35	-	- 817.35	- 1'112	- 3'250
funds held for others	B7	- 1'814.55	-	- 1'814.55	- 1'815	-
excess of assets over liabilities		106'665.55	157'464.23	264'129.78	112'264	150'308
Capital reserves						
Contingency reserve		- 80'509.85	- 41'177.79	- 121'687.64	- 84'660	- 39'022
Ministry Training Fund		- 10'122.40		- 10'122.40	- 11'235	
Building and Development Fund		- 15'000.00	- 116'286.44	- 131'286.44	- 15'000	- 111'286
non liquid capital		- 1'033.30	-	- 1'033.30	- 1'369	-
Net Worth		- 106'665.55	- 157'464.23	- 264'129.78	- 112'264	- 150'308

Annual result showing movement in capital reserves

<i>result before allocations (negative is excess)</i>	24'485.49	-27'155.96	-2'670.47	-	0.00
<i>Support from Assn to Church</i>	20'000.00	-20'000.00			
Result after support	4'485.49	- 7'155.96	- 2'670.47		
Movements on reserves					
<i>Addition to Building fund</i>		-5'000.00			
<i>movement on contingency reserve</i>	4'485.49	-2'155.96			
	4'485.49	-7'155.96			

non liquid capital movement to contingency reserve **-335.70**

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Notes to the Income Statement

1 Income from the Community.	2023	2022	2021	2020
Pledges to Association	58'305	65'920	64'480	60'230
Pledges to Church	71'120	68'154	70'210	84'595
Donations to Association	4'759	4'344	7'098	7'520
Donations to Church	5'640	6'422	9'533	12'509
Collections	17'251	14'486	7'749	11'431
	<u>157'074</u>	<u>159'325</u>	<u>159'070</u>	<u>176'285</u>

The pledge income increased to the Church, but dropped significantly to the charitable association. This is however a good trend

2 Income from Events	2023	2022	2021	2020
Book & other Sales	8'618	10'291	9'985	4'772
Bazaar	6'537	7'297	5'451	6'871
Food Stall	11'557	13'813	16'713	14'683
Other events	3'951	368		1'410
	<u>30'664</u>	<u>31'769</u>	<u>32'149</u>	<u>27'736</u>

Book sale figures include restaurant, crumpets, etc.

Food stall is before the cost of buying food, see expenses.

Other events include the Talent auction, which was a great success in 2023.

3 Income from Other sources.	2023	2022	2021	2020
Rental out of our premises	23'121	17'176	13'354	18'014
Cupboard rental			-	60
Baptisms, Funerals & Marriages	450	1'560	2'115	896
Other contributions	2'471	2'198	100	-
	<u>26'042</u>	<u>20'934</u>	<u>15'569</u>	<u>18'970</u>

The rental income continues to increase, and includes some unpaid invoices issued in 2023, and included in the debtors on the balance sheet.

Other contributions are receipts from other Churches and Organisations for work done for them by Rev Helen Marshall when employed by St Ursula's church.

4 Income from Thun and Neuchatel is gross, and does not include expenses incurred in providing the services.

5 Magazine income picked up considerably due to a targeted distribution of individual paying in slips. This was the last year of the magazine however.

Financial income includes a large amount from AXA Winterthur as part of their profit

6 distribution, as well as interest on the UBS account and the accounts held in GBP with the Diocese.

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7 Premises expenses include:	2023	2022	2021	2020
Electricity and water	7'723	5'277	4'915	4'927
Heating system	6'947	10'418	3'783	5'470
Cleaning	11'955	12'481	6'654	8'548
Kitchen	344	675	131	220
Garbage disposal	695	714	925	1'056
Repairs to premises	1'809	2'022	853	727
Equipment and repairs	822	2'824	801	754
Use of premises (Thun)	810	550 -	90	300
Garden	2'686	462	1'658	918
Other incl. Depreciation & TV	588	3'179	3'689	4'458
	34'380	38'602	23'319	27'378

The Garden expenses include the Tree purchased and planted for the Queens platinum Jubilee canopy.

8 Office expenses are slightly below the prior year. The printer has now been replaced with a new one being rented from Graphax.

9 Property tax in 2022 included charges for previous periods

10 The charges made by the Diocese and Deanery have been kept low due to Covid impacts on income generally for Churches, we also benefitted from the cheap Sterling.

11 Charity giving was CHF 24'300, however unused allocations for discretionary giving of CHF 1479.65 have been released in 2023, so the expense booked is CHF 22,720.35. Other dedicated giving in addition to this is shown below. The Bern Carol service took place at the Heiliggeist in 2023

<u>Dedicated Giving</u>	2023	2022
Bishop appeals from Congregation	200.00	1'046
Cecily's fund	130.00	550
Mission Sunday	2'111.70	130
Morroco earthquake (Pakistan relief fund in 2022)	450.00	460
Tear Fund dedicated & Junior church collections	2'292.05	1'610
Diocesan Fund (Bishops visit)	400.00	
Christmas collections - Tear Fund	590.00	695
Thun carol service - Cecily's Fund	350.00	360
Remembrance Day - British Legion	588.25	695
Bern Carol service (Net)	2'352.65	662
	9'464.65	6'209

The collection from the Bern Carol service 2023 after expenses will be divided 50:50 between Pension Villa Maria Bern and Caritas Gaza Appeal.

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12

Overall the result was better than budgeted with a small consolidated excess. The Church has a deficit which has been reduced by a contribution from the Association of CHF 20'000 to cover heating and maintenance of the premises paid by the Church. The Charitable association can transfer CHF 5.000 to the Building fund, and the remaining excess will go into the contingency fund. In the Church the Contingency fund will bear the remaining deficit. See Balance sheet

13

The Forex loss is due to the drop in sterling and the impact on the valuation of the Church's sterling accounts. These funds are shown on the balance sheet.

FX rates used in 2023	Opening	Closing
GBP	1.112933	1.072875
Euro	0.98745	0.9297

Notes to the Balance Sheet

B1 As we are unable to have deposit accounts with Postfinance any longer, CHF 50'000 of Association funds are held in the UBS deposit account which is in the name of the Church. In 2022 there was no interest on this account. However in 2023 it started earning Interest again.

B2 Stocks consist of	2023	2022	2021	2020
Stamps	0	0	0	44
Cards	70	-	130	260
Mugs	200	225	225	268
Food stocks	763.30	1'014	686	300
	<u>1'033</u>	<u>1'239</u>	<u>1'041</u>	<u>872</u>

B3 Open Debtors as at 31.12 2023

British school mag advert	126.00
Zysset gardening service advert	126.00
Upstage advert	126.00
Eritrean Church hall hire	1400.00
Collegium 60 hall hire	300.00
Health first hall hire	150.00
Upstage 2 HJ Hall hire	945.00
Swedish Church hall hire	200.00
ICB Printing	310.00
Danish church hall hire	200.00
	<u>3883.00</u>
Provision for bad debts	-400.00

B4 Expense and Income for following year at 31.12.2023

Generalli 2024	860.30
CSS 2024 Jan	755.30
Magazine donation 2024	24.00
	<u>1639.60</u>

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The collection to be paid out is for the Carol service as not all expenses had been received as at year end. Creditors include EWB on account invoice. Remunerations are for the cleaners as well as a provision for a bonus for Maria

B6 Provisions at 31.12.2023

Graphax rental provision	138.00
provision for thun rental	300.00
provision for health bills 2023	56.15
byjuno provision	86.80
owed to Neuchatel for cancelled service	222.80
UVG 2023 final premium due	13.60
	<u>817.35</u>

B7 Funds held for others are below. Other than the deposits, it is being recommended by the auditors that the Council decide during 2024 what to do with the other funds.

Name	amount
Deposits: cupboards	350.00
Berns Kids, Gods Kids	974.70
Mürren Church	188.00
Bern Choir (2020)	301.85
Total	<u>1814.55</u>

B8 Capital reserve movements are shown at the bottom of the balance sheet

Non liquid capital refers to the capital used to finance long term assets such as the stocks capitalised on the balance sheet and is adjusted against contingency reserves
The movement in the Ministry fund of GBP 1000 is our support of the training of James Morgan