

St Ursula's Church, Bern. Financial Report
for year ended 31 December 2018.

| INCOME | note | current | Prior year | Budget 18 | EXPENDITURE | note | current | Prior year | Budget 18 |
|------------------------------------|----------|----------------|----------------|----------------|--------------------------------------|----------|----------------|----------------|----------------|
| Income from Community | 1 | 151,261 | 163,585 | 167,000 | Personnel-related costs | 6 | 100,039 | 108,808 | 127,890 |
| <i>Pledged giving</i> | | 112,165 | 125,780 | 135,000 | Stipends and remunerations | | 65,508 | 76,317 | 88,725 |
| <i>Donations</i> | | 22,400 | 12,585 | 10,000 | Travelling expenses | | 2,302 | 5,447 | 4,000 |
| <i>Collections</i> | | 16,697 | 25,220 | 22,000 | Other personnel costs | | 32,229 | 27,043 | 35,165 |
| | | | | | Running costs | | 50,184 | 43,001 | 41,150 |
| Income from events | 2 | 32,378 | 30,904 | 33,000 | <i>Premises</i> | 7 | 40,578 | 32,002 | 31,540 |
| | | | | | <i>Office</i> | 8 | 1,869 | 978 | 800 |
| Income from other sources | 3 | 25,433 | 24,876 | 25,000 | <i>Telephone and Internet</i> | | 668 | 960 | 700 |
| <i>Contribution to costs: hall</i> | | 23,265 | 24,026 | 24,000 | <i>Insurance</i> | | 2,968 | 3,790 | 3,080 |
| <i>Other</i> | | 2,168 | 850 | 1,000 | <i>Property tax</i> | | 1,607 | 1,607 | 1,700 |
| | | | | | <i>Vestry</i> | | 1,861 | 2,047 | 1,830 |
| Income from Thun | 4 | 1,274 | 1,412 | 1,540 | <i>Ministry and Hospitality</i> | | 169 | 1,061 | 1,000 |
| | | | | | <i>Subscriptions and advertising</i> | | 464 | 557 | 500 |
| | | | | | Youth and Junior Church | | 543 | 507 | 4,000 |
| | | | | | Library | | 12 | | - |
| Permanent activities income | 5 | 8,752 | 8,854 | 8,350 | Permanent activities expense | 5 | 4,745 | 3,472 | 3,600 |
| <i>Magazine</i> | | 5,689 | 6,441 | 6,200 | <i>Magazine</i> | | 3,097 | 3,021 | 3,000 |
| <i>Books and Cards</i> | | 546 | 255 | 150 | <i>Books and cards</i> | | 868 | 30 | 50 |
| <i>Coffee</i> | | 2,506 | 2,159 | 2,000 | <i>Coffee</i> | | 435 | 327 | 350 |
| <i>Other</i> | | 12 | - | - | <i>Other</i> | | 345 | 95 | 200 |
| | | | | | Diocese/Deanery | | 14,915 | 11,900 | 15,210 |
| | | | | | Charity | | 22,441 | 22,998 | 23,000 |
| Financial income | | 233 | 227 | 200 | Financial Expense | | 435 | 334 | 240 |
| Forex | | | 59 | - | allocation to building fund | | 20,000 | | 20,000 |
| TOTAL | | 219,332 | 229,917 | 235,090 | TOTAL | | 213,313 | 191,019 | 235,090 |
| DEFICIT | | - | - | 0 | excess | | 6,020 | 38,898 | - |
| EXTRAORDINARY Income | | 23,775 | 66,418 | 25,000 | Extraordinary Expense | | 121,702 | 314,809 | 88,000 |
| Building Appeal receipts | E1 | 23,775 | 64,160 | 25,000 | Building Fund Expenditure | | 116,886 | 310,806 | 88,000 |
| Prior year income | | | 2,258 | | investment in furniture | | 4,817 | 798 | - |
| | | | | | removal costs | | | 3,205 | |

St Ursula's Balance sheet as at 31.12.2018

CHF

| Assets | note | 31.12.2018 Church | 31.12.2018 Association | 31.12.2018 Total | 31.12.2017 Total |
|--|-----------|------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Cash and Bank | | | | | |
| Current accounts + Petty cash | | | | | |
| CH | | 34,360.79 | 12,900.52 | 47,261.31 | 165,638 |
| UK | | 18,973.81 | | 18,973.81 | 23,876 |
| Deposit accounts | | | | | |
| CH | | 103,164.95 | 70,000.00 | 173,164.95 | 112,667 |
| Total Cash and Bank | B1 | 156,499.55 | 82,900.52 | 239,400.07 | 302,181 |
| <i>Stocks on hand</i> | <i>B2</i> | 2,533.95 | - | 2,533.95 | 4,475 |
| debtors and monies due | | - | - | - | 50 |
| Total other assets | | 2,533.95 | - | 2,533.95 | 4,525 |
| Fixed assets (copier) | | - | - | - | 1,550 |
| Prepayments & deferred expense | B3 | 5,682.45 | 210.70 | 5,893.15 | 1,909 |
| Pension assets | | 3,602.65 | | 3,602.65 | 12,457 |
| Total Assets | | 168,318.60 | 83,111.22 | 251,429.82 | 322,622 |
| Current liabilities | | | | | |
| creditors | | - 8,792.95 | - 14,941.95 | - 23,734.90 | - 17,132 |
| collections to be paid out | B4 | - 2,376.21 | - | - 2,376.21 | - 3,522 |
| due within 1 month | | - 11,169.16 | - 14,941.95 | - 26,111.11 | - 20,654 |
| provisions and deferred income | B5 | - 2,115.00 | - 3,631.60 | - 5,746.60 | - 6,750 |
| funds held for others | | - 1,162.70 | - | - 1,162.70 | - 1,163 |
| excess of assets over liabilities | | 153,871.74 | 64,537.67 | 218,409.41 | 294,055 |
| Capital reserves | | | | | |
| Contingency reserve | B6 | - 119,075.80 | - 13,584.73 | - 132,660.53 | - 127,966 |
| Ministry Training Fund | B7 | - 17,261.99 | - | - 17,261.99 | - 21,000 |
| Building and Development Fund | B8 | - 15,000.00 | - 50,952.94 | - 65,952.94 | - 139,063 |
| <i>non liquid capital</i> | | - 2,533.95 | - | - 2,533.95 | - 6,026 |
| | | - 153,871.74 | - 64,537.67 | - 218,409.41 | - 294,055 |

Notes to the Income Statement

1 Income from the Community.

Overall the income fell again against prior year, which does not really reflect the attendance and life in our Church. It may be because of our lack of a Chaplain for 6 months. The income was sufficient for our needs

| 2 Income from Events | 2018 | 2017 | 2016 |
|-----------------------------|---------------|---------------|---------------|
| Book Sales | 7348 | 6,343 | 7,992 |
| Bazaar | 9699 | 10,584 | 11,833 |
| Food Stall | 13088 | 13,935 | 14,300 |
| Other events | 2243 | 43 | 392 |
| | <u>32,378</u> | <u>30,904</u> | <u>34,518</u> |

3 Income from our main events is generally decreasing, and income from our halls is steady. During 2018 Delta came back to our premises, which increases our income slightly

4 Income from Thun does not include the costs of premises.

| 5 Permanent activities result | 2018 | 2017 | 2016 |
|--------------------------------------|--------------|--------------|--------------|
| Magazine | 2,592 | 3,420 | 2,657 |
| Card table | -323 | 225 | 119 |
| Coffee | 2,071 | 1,833 | 2,023 |
| Sale of souvenirs | -333 | -95 | -315 |
| | <u>4,007</u> | <u>5,382</u> | <u>4,484</u> |

6 Personnel costs reflect the Chaplain being in post for only 7 months. The budget was for 12 months.

| 7 Running costs include the following: | 2018 | 2017 | 2016 |
|---|---------------|---------------|---------------|
| Electricity and water | 5,151 | 4,103 | 5,982 |
| Heating system | 10,992 | 3,701 | 5,391 |
| Cleaning | 17,614 | 17,169 | 20,038 |
| Kitchen | 899 | 730 | 860 |
| Garbage disposal | 1,079 | 1,222 | 795 |
| Repairs to premises | 137 | 1,012 | 1,728 |
| Equipment and repairs | 1,301 | 2,034 | 1,873 |
| Use of premises (Thun) | 770 | 700 | 575 |
| Other | 2,635 | 1,331 | 1,353 |
| | <u>40,578</u> | <u>32,002</u> | <u>38,594</u> |

Heating costs include a large bill for Gas received in 2018 related largely to 2017. Oil which was the heating source before the energy project had a low price in previous years, but Gas our new heating source has a better environmental footprint. (See annex).

St Ursula's Church Bern
Financial report 31.12.2018

8 Office expense is up mainly due to a significant increase in photocopying expense, in part due to an increased amount of service sheets being produced in 2018, with less reliance on the beamer, and also not charging for the copying for the Heiligeist service, whereas in 2017 we did.

9 Charity allocation is approximately 10% of our income.

In addition to the allocation we also had the following collections during the year.

| | 2018 | 2017 | 2016 |
|--|---------------|---------------|--------------|
| MSF (diccon bewes event) | 650 | | |
| Bishop appeals from Congregation | 780 | 180 | 160 |
| Bishops ordination fund | 360 | 714 | |
| Mission Sunday HLID | 797 | 771 | 737 |
| Dedicated collection, HLID | | 357 | |
| Dedicated collection, Partner Sein | | 330 | |
| Lent course collection | | 398 | |
| Dedicated collections, Tear Fund | 2,617 | 2,330 | 1,439 |
| Tear Fund junior church collections | 195 | 243 | 198 |
| Christmas collections - Tear Fund | 1,040 | 1,201 | 779 |
| Thun Gottibach - Cecily's Fund | 550 | 365 | 335 |
| Remembrance Day - British Legion | 861 | 589 | 543 |
| Heiligeist Collections net | 2,376 | 2,600 | 3,294 |
| | <u>10,226</u> | <u>10,078</u> | <u>7,485</u> |

E1 Income for the building appeal in 2017 was raised as below

| | |
|------------------------------|--------|
| Fundraising events | 12,098 |
| Grants | 21,000 |
| Sponsorship | 4,637 |
| Direct giving by individuals | 23,725 |

In 2018 we received a grant of 21000 Francs from the city of Bern, as well as a generous donation of 2 leather sofas for the house to which 1000 Francs value was attributed. The rest of the money comes from discounts achieved via the use of WIR checks to pay for building work. The checks gave us a 20% discount which is booked as a donation.

St Ursula's Church Bern
Financial report 31.12.2018

Notes to the Balance Sheet

B1 As expected, funds in our accounts overall have dropped due to the final payments we made for building work in 2018.

| B2 Stocks on Hand consist of | 2018 | 2017 | 2016 |
|-------------------------------------|--------------|--------------|--------------|
| Stamps | 54 | 0 | 56 |
| Cards | 300 | 600 | 630 |
| Mugs | 345 | 690 | 835 |
| Food stocks | 1,834 | 2,016 | 1,703 |
| GA prepaid part | 0 | 1,169 | 0 |
| Oil stocks 1650L | 0 | 0 | 1,026 |
| | <u>2,533</u> | <u>4,475</u> | <u>4,250</u> |

Note that cards were written down in value in 2018. The mug stock was written down by 50%.

B3 Prepayments consist mainly of AHV refund due and Accident insurance prepaid for 2019.

B4 Collections to be paid out is the Heiliggeist collection.

B5 Provisions are income tax still to pay, plus provisions for invoices expected but not yet received, mainly Thun rental and Heiligeist expenses.

B6 General reserves, or contingency reserves are targeted at 50% of normal expenditure.

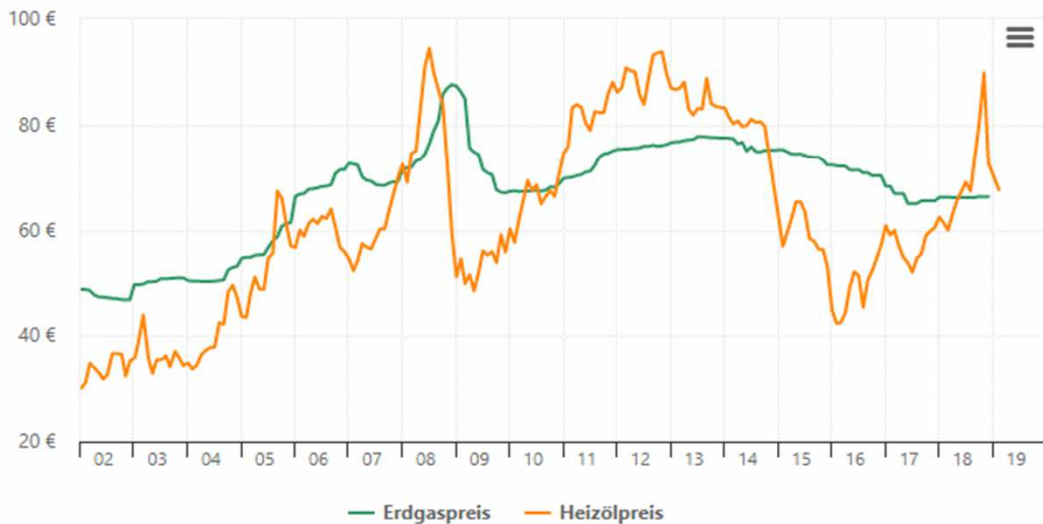
B7 The Ministry Training and Development Fund is being used to support Henry in his training as well as for other members training needs.

B8 20000 FR has been transferred into the building fund to cover some of the extra expenditure this year.

Appendix to notes: energy prices

Heizölpreis - Erdgaspreis - Vergleich

Vergleich - Ölpreis für für Heizöl in Standardqualität nach DIN 51603-1 in € / 100 Liter inkl. MwSt. bei Abnahme von 3.000 Litern und einer Lieferstelle und einer äquivalenten Menge von 33.540 kwh Erdgas.



Although the chart above is from Germany, it indicates that generally oil prices were significantly lower than Gas prices over the past few years. Therefore it is too soon to compare the heating costs before and after our project.

In general Oil is not a sustainable resource for the future, and Gas has a lower eco footprint. The price of Gas is influenced in Switzerland by levies, which could change in the future.

Over the past 3 years oil prices have generally increased at a faster rate than gas which remains steady regardless of the time of year:

| | Gas Fr/kwh | Oil Fr/100L |
|--------|----------------------|-----------------------|
| Jan-16 | 0.0926 | 63.48 |
| Jan-17 | 0.0884 | 83.13 |
| Jan-18 | 0.0919 | 91.21 |
| Jun-16 | 0.0917 | 73.6 |
| Jun-17 | 0.0877 | 73.2 |
| Jun-18 | 0.0919 | 95.34 |
| Dec-16 | 0.0883 | 78.93 |
| Dec-17 | 0.0885 | 85.58 |
| Dec-18 | 0.0975 | 94.39 |

source: Bundesamt for Statistics, CH